

## Wesleyan Employee Year End Bonus FAQs – December 2021

- Who is eligible to receive the year-end bonus?

- All benefit-eligible staff and faculty who began working for the University **before** July 1, 2021, and who are still actively employed on December 16, 2021. This includes faculty who were on sabbatical in FY21.
- Temporary staff who worked in FY 2021 and who are still actively employed on December 16, 2021.

Student employees, graduate students, part-time visiting faculty, and emeriti faculty are not eligible to receive this bonus.

- What is the amount of the bonus?

- Full time benefit eligible staff and faculty - \$3,000.
- Benefit eligible staff and faculty who are less than 1.0 FTE will receive a pro-rated amount based on their FTE.
- Temporary staff who worked at least 975 hours, club sport coaches, seasonal coaches, private music lesson instructors and ensemble instructors - \$1,000.
- Temporary staff who worked less than 975 hours – \$500

- When will this bonus be received?

A special payroll will be run in mid-December and eligible employees will receive the bonus on December 16.

- Is this bonus taxable?

Yes, this bonus is subject to tax withholdings and reporting according to applicable federal and state regulations. Please keep in mind the withholding rate for this bonus may be different than the withholding rate associated with your typical paycheck.

- Will retirement contributions and deferrals be calculated on this bonus?

Yes, the University contribution and match (if applicable) will be calculated on this bonus. Employee contributions (if applicable) will also be calculated subject to IRS limits and will be based on your active deferral rates. For more information on deferral rates, please see [Retirement Plan Details, Human Resources - Wesleyan University](#).