Class of 2016 Student Loan Exit Information

Information sessions about the Federal and Wesleyan student loans you borrowed while at Wesleyan will be:

**Monday, May 2, 2016: 10:00 a.m. – 11:30 a.m.**  
Location: Exley Science Center 148 (Woodhead Lounge)

**Tuesday, May 3, 2016: 5:00 p.m. – 6:30 p.m.**  
Location: Exley Science Center 150 (Tishler Hall)

**Thursday, May 5, 2016: 1:00 p.m. – 2:30 p.m.**  
Location: Exley Science Center 150 (Tishler Hall)

These informational sessions are designed to provide you with repayment information for federal and institutional loans you may have borrowed while at Wesleyan. Information on debt management, budget management, and default prevention, will also be presented at each session. Representatives from the offices of Student Accounts and Financial Aid will be available to address your questions.

At the session, you will also receive your loan exit packet. The packet contains a list of all the loans you have borrowed while at Wesleyan and instructions for completing mandatory Federal Stafford, Perkins and/or Wesleyan Loan exit counseling. If you cannot attend, your packet will be mailed to your campus address. **All exit interview materials must be completed by Monday, May 16, 2016.** It is university policy to withhold both the diploma and official transcripts for any student who does not complete mandated loan exit counseling.

Please mark your calendar and plan on attending one of these sessions. Note that the sessions are NOT “drop-in” presentations; you should be there from the start in order to avail yourself of the information presented.

Please contact any of the individuals listed below for any questions or concerns OR if you believe you have not received any loans while at Wesleyan!

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Wesleyan University
Student Loan Information

**Exit Information**

**Direct Subsidized/Unsubsidized Student Loan Online Exit Counseling** ([www.studentloans.gov](http://www.studentloans.gov)): This online information session provides you with a clear outline of your rights and responsibilities as a borrower entering repayment. This must be completed, regardless of your plans after graduation. The link to this is located under “Manage My Direct Loan” on the above site (you will need your FSA ID number to sign in).

**Federal Perkins Loan Exit Counseling** ([www.mycampusloan.com](http://www.mycampusloan.com)): This online information session provides you with a clear outline of your rights and responsibilities as a borrower entering repayment. It must be completed, regardless of your plans after graduation. The Perkins exit has three steps, concluding with a signed Disclosure Statement (you will either have to sign the disclosure on-line or print out and sign a paper copy if your identity can not be authenticated by the system; signed paper copies of the disclosure must be turned in to the Student Account Office, Room 110, North College).

**Wesleyan Loan**: If you received the Wesleyan Loan, you will need to meet before graduation with a representative from the Student Loan Office for an in-person (paper) exit interview. Like all exits, this is required even if you are continuing your education. Be on the lookout for an email from the Student Loan Office about setting up a time to meet and be sure to respond promptly.

**Private/Alternative Educational Loans**: You may have borrowed private educational loans to help fund your family contribution while at Wesleyan. There is no exit interview for private educational loans. All correspondence regarding these loans is between you, the lender, and possibly a co-borrower.

**Additional Resources & Tips**

**National Student Loan Database** ([https://www.nslds.ed.gov/nslds_SA/](https://www.nslds.ed.gov/nslds_SA/)): Online access allows you to see all of your federal student loan debt, broken down by year and loan type. Any changes to your lender and/or servicer will be tracked on this website and contact information is provided by clicking on each loan. Please note: Many loans have been sold to different servicers over the past couple of years and your original loan holder may no longer service that loan. You would have been notified about this in writing from your servicer; however, you can use nslds.gov for the most up to date information.

**Federal Direct Consolidation Loans** ([http://www.loanconsolidation.ed.gov](http://www.loanconsolidation.ed.gov)): You may have the ability to consolidate your federal student loan debt in to this consolidation loan. Please visit this site to read more information about the benefits of a consolidation loan, including various repayment plan options. Please note: As mentioned above, many loans have been sold to various servicers. You may have multiple servicers because loans for each year are treated as separate debts. Consolidation may be a good way to help you secure all your loans with a single servicer.

**Loan Forgiveness Programs**: You should discuss any and all options regarding loan forgiveness programs with the servicers of your loans. Furthermore, your future employer may offer loan forgiveness options and you should speak with them regarding the processes that are involved. Studentloans.gov provides some good information regarding different forgiveness programs.

**Repayment Plans and Calculators**: ([http://studentaid.ed.gov/repay-loans/understand/plans#estimator](http://studentaid.ed.gov/repay-loans/understand/plans#estimator)): This site allows you to see what you can expect your payments to be under various repayment plans.